

# PM allays concern over incentives review

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By **ZULKIFLI ALWI**   
PRIME Minister **Datuk Seri**  
**Dr Mahathir Mohamad** has  
allayed investors' concern  
over the Government's re-  
view of its investment incen-  
tives, saying they will con-  
tinue to obtain value for  
money. Investors will enjoy  
good infrastructure devel-  
oped by the Government and  
excellent services from its  
agencies.

"Investors must remem-  
ber that we can't afford to  
continue giving incentives as  
we used to. They must re-  
member that for every ring-  
git they invest, the Govern-  
ment spends 10 sen in  
developing infrastructure,"  
he told newsmen after de-  
claring open **Chunghwa Pic-  
ture Tubes** (Malaysia) at the  
Subang Hi-Tech Industrial  
Park yesterday.

To a question, he said  
some investors may look  
elsewhere for cheap labour  
but there is no indication yet  
this will happen.

The Prime Minister also  
stressed that the **proposed**  
withdrawal of **some** incen-  
tives will only affect invest-  
ments made-after the pre-  
sentation of the 1992 Budget.

In his speech earlier, **Da-  
tuk Seri Dr Mahathir em-  
phasised** that **more** impor-  
tant than tax incentives are  
non-tax benefits such as a  
strong economy, political  
stability and close coopera-  
tion between the public and  
private sectors. "Tax incen-  
tives are just like the icing on  
the cake," he added.

He also highlighted Ma-  
laysia's emergence as a **ma-  
jor exporter** of television  
'sets, a' fact generally un-  
known to the public. Some  
3.5 million sets valued at \$1.4  
billion were exported last  
**year**. With the **expansion** of  
existing plants and the es-  
tablishment of new ones, the  
country's output is projected  
to jump three-fold to 10.5  
million units.

This, he said, will widen  
the market for the three  
companies currently pro-  
ducing **colour** cathode ray  
tubes in the country.

Disclosing that Nippon  
Electric Glass' application  
to produce glass **tubes** has  
been approved, **Datuk Seri**  
**Dr Mahathir** said it will  
bring closer the production  
of television sets which are  
truly Made-in-Malaysia.