

CNS1667

R GE 07-02 00168 EA301

aae tbe

Mahathir-Congress 3 (last) Kuala Lumpur (re-opens item)

Among the main resolutions of the congress was a proposal for the setting up of a share trust scheme, the Amanah Pelaburan Bumiputera (APB), as a mechanism to channel special share allocations to bumiputeras besides promoting co-operation between bumiputras and non-bumiputras through business partnership.

Another resolution suggested that distribution of shares reserved for bumiputeras in companies listed on the Kuala Lumpur Stock Exchange also be made given to bumiputera companies to enable more bumiputras to have direct share-ownership in the companies.

The Congress also called for the setting up of a fund by a consortium of banks to help bumiputras participate in non-Bumiputra companies, finance joint venture projects and provide venture capital to the joint venture companies.

It proposed that the government's privatisation policy be continued through an approach that would support efforts to intensify the programme to bring about a commercial and industrialised bumiputera community. --  
Bernama

▼07/02/15-35MST