

Umno to reclaim old assets

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KUALA LUMPUR: Umno will apply for a court order as soon as possible to enable it to reclaim its former assets, Prime Minister Datuk Seri Dr Mahathir Mohamad said yesterday.

So far, more than 678,000 of its 1.2 million members had made individual statutory declarations of their membership, he said.

"This will enable us to bring the case to court and ensure we get back our properties as soon as possible," he told reporters after chairing the Umno Supreme Council meeting here.

Dr Mahathir, who is Umno

president, said the former Umno had cash totalling more than \$200 million.

"We also have assets, including this building (the party's headquarters, Putra World Trade Centre) and we will be using our cash to service our debts," he said.

Umno supreme council member Syed Hamid Albar had in January said the final documents and individual statutory declarations would be submitted to the Official Assignee.

He had said Umno would have to show that the majority of the members of the former Umno had rejoined Umno.