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MAHATHIR SAYS SAMY VELLU WILL EXPLAIN TO CABINET ABOUT TELEKOM SHARES SALE

Mahathir-Maika

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KUALA LUMPUR, June 8 (Bernama) -- MIC President Datuk Seri S. Samy Vellu will explain to the cabinet regarding the sale of Telekom Malaysia shares which were allotted to Maika Holdings Berhad, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

This would take place after he (Dr Mahathir) returned from the Earth Summit in Rio de Janeiro, Brazil, he told a new conference after the Umno Supreme Council meeting here.

Asked on press report today quoting Samy Vellu as saying that he had explained the sale of the nine million Telekom shares to him and that he was satisfied with the explanation, Dr Mahathir said:

+I want to know from him first. It's just a report in the newspaper. It's difficult for me to comment.+

He said he did not know about the report or whether it was true or not.
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+I don't know. So, I've to ask him on what he said,+ he said.

Samy Vellu, who is Energy, Telecomms and Posts Minister, reportedly said in May that proceeds from the sale of the shares were used for setting up the MIC-run TAFE College in Seremban.

Opposition DAP had accused Samy Vellu of transferring out nine of the 10 million shares allotted to Maika Holdings.

Asked again whether Samy Vellu had met him to explain the matter, Dr Mahathir said the MIC President met him many times.

He said he did not know which meeting was referred to as he met many people. --more

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On recent press report that the PAS Youth was planning to plant the Malaysian flag on the disputed island of Pulau Batu Putih, Dr Mahathir said the party was merely trying to gain political mileage.

Singapore says the island, located 15km off Johor's coast, belongs to them but Malaysia disagrees.

Dr Mahathir said the matter would be resolved through normal negotiation based on relations between the two countries and the laws.
--Bernama

▼08/06/16-25MST