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Mahathir-Entrepreneurs

GOVERNMENT WILL PICK SUITABLE ENTREPRENEURS FOR FRANCHISE BUSINESS

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XUALA LUMPUR, Nov 6, (Bernama) -- The government is selecting suitable Malay and bumiputeras to go into certain businesses activities that would be offered under the franchise system.

Prime Minister Datuk Seri Dr Mahathir Mohamad said today the government had identified many activities which could be implemented under the system like the hotel, food and publishing sectors.

+We will announce this to the public. What I tried to do today is to put forward a new approach by the government, + he told a press conference, after opening the Umno General Assembly at the Putra World Trade Centre here.

Dr Mahathir, who is Umno president, also said the government would use new strategies to upgrade the capability of Malay and bumiputera entrepreneurs to compete in business.

He added: +Among them, in the past we always gave licences to a person whose business capability was limited. As such, there is no possibility of him competing with a big company. -- more

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+For example, we give one licence for one taxi ; one for one lorry. As such, he can only operate a small business and cannot compete with a big company. +

During his speech to the assembly, Dr Mahathir called on Malays and bumiputeras to evolve a new business culture that would suit the commercial climate today.

He hoped they would heed his call and change their attitude in order to improve their capabilities.

He said government was always ready to help entrepreneurs if they made the change: -- Bernama

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