

Move into the big time, bumis told

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THE Government will help bumiputra companies and investors do business in a big way.

Umno president ~~Datuk Seri Dr Mahathir Mohamad~~ said it was time to think big in keeping with the times.

He said the new breed of bumiputra entrepreneurs must have big capital, be honest, trustworthy, skilful in management, experienced and able to woo clients and financial institutions.

Dr Mahathir said the Government

had previously adopted the approach of helping individual bumiputras become traders and small entrepreneurs who were capable of earning only a small income.

A more proper approach, he said, was now necessary to help companies and potential bumiputra investors.

Dr Mahathir said the Government would draw up a comprehensive strategy to help bumiputra businessmen move into the big time.

Before the 2020 vision to turn Malaysia into a developed country was achieved, Dr Mahathir said, this transition must be completed for bumiputras to be on par with non-bumiputras.

The Government, he said, had identified several areas in the restaurant, hotel and printing sectors where the franchise system could be adopted.

Dr Mahathir said an individual could now be involved in the petroleum business through franchising.