

We want private sector to succeed, says PM

KUALA LUMPUR, Sun. — The implementation of the Malaysia Incorporated concept which stresses close co-operation between the civil service and the private sector has contributed to the rapid development of the nation, Datuk Seri Dr Mahathir Mohamad said tonight.

The Prime Minister said the Government wanted the private sector to succeed in its ventures and to ensure this the civil service had reduced its bureaucracy and provided assistance to pave the way for the success of many projects.

"When the private sector makes profits; the Government benefits from the tax that is derived from the profits. Therefore, the civil service has been directed to contribute its part in ensuring that private sector ventures are successful," he said.

Speaking during a dinner jointly organised by the public and private sector following the completion of the Malaysia Incorporated Games 1992, Dr Mahathir said it was evident that the cooperation between the two sectors had been beneficial to the country.

"There were initial fears that close cooperation between the two sectors may lead to them being too cosy. But Tan Sri Ahmad Sarji Abdul Hamid (Chief Secretary to the Government) had drawn up rules and regulations to avoid any undesirable activities," he said.

Dr Mahathir later gave away prizes to winners of the golf and tennis competition that was held in the Malaysia Incorporated Games.

Ahmad Sarji in his speech said he had directed INTAN to organise courses for middle and lower levels of the civil service to ensure that they understood the Malaysia Incorporated concept and contributed towards its implementation.

President of the Malay Chamber of Commerce and Industry Tan Sri Wan Azmi Wan Hamzah in his speech representing the private sector said under the Malaysia Incorporated concept, both sectors need to have a shared vision on the development of the country.