

PM: Govt targets zero inflation for M'sia

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KUALA LUMPUR: The Government is aiming for a zero per cent inflation rate despite the rapid economic growth of the country, **Datuk Seri Dr Mahathir Mohamad** said yesterday.

The Prime Minister said various ways would be considered to achieve the target, including setting up a certain body comprising academicians and the private sector to recommend measures.

Dr Mahathir, who chairs the Cabinet Committee to fight inflation, said a meeting was held recently with economic experts.

"We will target zero per cent inflation rate. Developed nations always have high inflation, but we want to be developed and yet have low inflation," he said after performing the ground breaking ceremony of the Proton Moulding Factory at Shah Alam.

The country's inflation rate was 4.4 per cent as at end of March.

Dr Mahathir also said the Government might require business establishments to issue receipts for all transactions.

He said this was not difficult because even small cash machines could easily **print the receipts**.

The requirement, he said, did not mean that all goods should be sold at the same **price** because department stores with facilities could sell the same goods at a higher price compared with a roadside stall.

On the Bosnia-Herzegovina issue, he said Malaysia was unhappy with the UN Security Council for restricting it from aiding the Bosnians, adding that Malaysia was willing to send troops if necessary.