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RMI . 5 BILLION WORTH OF CONTRACTS SECURED FROM CHINA  
Mahathir-contracts  
from Abdui Rahman Sulaiman

SHENZHEN, June 21 (Bernama) -- Malaysian businessmen accompanying Prime Minister Datuk Seri Dr Mahathir Mohamad on his current visit to China have secured RM1,494.2 million worth of business contracts with their Chinese counterparts, making it the biggest so far.

This is contained in an interim report submitted by the group to the Prime Minister who leaves for home tomorrow after the 10-day visit which he described as the most successful.

Dr Mahathir told Malaysian newsmen that RE1279.8 million of the deals were for exports, RM0.4 million for import of Chinese goods into Malaysia while the remaining RM1,154 million represented the total value of investments for joint-venture projects already agreed or under negotiations.

The prime minister said more deals could be expected in the future and some other members of the business delegation who did not sign any contract had reported to him that they had made important contacts during the trip.

+They will come back later to negotiate their deals,+ he said. -- more  
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Mahathir-contracts 2 (last) Shenzhen

Dr Mahathir said the next several months would see many exchanges of visits among officials and businessmen in the two countries.

+Several more delegations will come here and more Chinese delegations will go to Malaysia, he said.

They would represent both the public and business sectors, he said. -  
Bernama.

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