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Mahathir - quality

GO FOR QUALITY AND NOT QUANTITY, PM TELLS BUMI COMPANIES

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KUALA LUMPUR, July 16 (Bernama)--Bumiputera companies should strive for quality management and product to ensure success, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said they should not go for quantity alone as goods with low quality would not be able to compete in the world market.

This should also apply to labour and management force, he said when opening the 14th annual meeting of Korepasi Usaha Bersatu Bhd (KUB) here.

Dr Mahathir said to achieve this, a change in attitude was necessary among the management and staff.

They should emulate their counterparts which had succeeded not only within the country but also at international level.

Dr Mahathir said he was proud that several companies managed by bumiputeras had been listed as among 500 leading companies in the world by the Fortune Magazine.--more

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He said in the past the government gave too much attention to bumiputera participation in the economy without stressing on quality and as a result many of those involved failed to make much progress.

On KUB, Dr Mahathir said he was proud that the co-operative, which was burdened with debts before, had managed to make big profits in the past three years.

He said KUB was now respected by other companies and he believed that it would continue to progress.

Dr Mahathir reminded KUB members on the importance of electing an efficient management team to ensure progress.

He said KUB was nearly "killed" by certain group which was using it for their own interest.

History would repeat itself if the members were not selective in electing their leaders, he said.--more

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Mahathir - quality 3 (last) Kuala Lumpur

"My advice is to elect people with good track record in management," he added.

Speaking to reporters after the function, Dr Mahathir said he was satisfied with the running of KUB which did not require much help from the government.

He said KUB had vast potential to progress further under good management.

KUB Chairman Encik Hassan Harun, in his briefing, said the co-operative was prepared to play a bigger role in privatisation projects sponsored by the government.--Bernama

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▼16/07/16-09MST