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ECONEWS

RASHID'S EXPERTISE NEEDED, SAYS PM

KUALA LUMPUR, Aug 16¹ (Bernama) -- The appointment of Rashid Hussain Berhad's executive chairman, Tan Sri Rashid Hussain as director of Khazanah Holdings Berhad is merely to tap his expertise which is of importance to the government, said Prime Minister Datuk Seri Dr Mahathir Mohamad.

~~"Rashid is quite capable of making his own money and he does not have to wait for the government's information to do that,"~~ Dr Mahathir told reporters after the official opening of Sapura-Nokia Telecommunications Sdn Bhd and Sapura Electronics Industries Sdn Bhd here today.

He was responding to a question on criticisms that suggested Rashid should not be appointed as director of Khazanah, the newly-incorporated investment holding company of the Malaysian government, as it would be a conflict of interests, because of his position as a stockbroker and that he could gain access to the government's information.

Dr Mahathir described Rashid as a very knowledgeable man and that "it is a pity if the nation is unable to use his expertise just because some people are jealous of his position."--More

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ECONEWS

RASHID'S EXPERTISE 2 KUALA LUMPUR

"The nation needs his expertise and at the same time, the nation cannot say you should stop working for yourself and work for us," he said adding that the government itself could not pay him the kind of money that he earns right now.

Dr Mahathir said Rashid is already rich and successful by himself and that it was the government which wanted to access all the information that he had.

He urged those who were jealous and have untoward feelings against Rashid to forget about the suggestion against his appointment.

Rashid was appointed as director of Khazanah effective July 15 together with four others from the public and private sectors.--
Bernama