

# PM satisfied with level of investment in China

KUALA LUMPUR, Tues. — Datuk Seri Dr Mahathir Mohamad said today he is satisfied with the current level of Malaysia's investment in China despite some delays in implementing proposed ventures there.

The Prime Minister said it was better for Malaysian investors to "do things properly and safely".

He said Malaysian investors who signed memorandums of understanding (MOUs) in China last year, needed time to carry out these projects.

However, he said they were beginning to work on the projects and that in due time these projects would materialise.

Dr Mahathir said these projects could only be carried out within the capability of the investors.

"They are also interested in Vietnam and in other places ... they can't put everything in China, because their resources are quite limited," he said, when commenting on delays by Malaysian businessmen in implementing projects after signing the MOUs.

More than 30 MOUs were signed by Malaysian businessmen who visited China with the Prime Minister in June last year. The agreements and MOUs signed during the visit were expected to yield an additional bilateral trade of RM340 million while investment projects involve capital investments of RM1.154 billion.

Dr Mahathir said this after witnessing the signing ceremony of a joint venture agreement for the RM1.2 billion Second Nanjing Yangtze River Bridge at the Bukit Kiara Equestrian and Coun-

try Resort. (Please see Page 17.)

The signing was between the Berjaya Engineering & Construction (HK) Ltd and the Second Nanjing Bridge Office of the People's Government of Nanjing Municipality.

On bureaucratic setbacks in China, Dr Mahathir said: "When you work in other countries, you must expect people's way of doing things.

"You can't expect to be treated the way you are treated in the country.

Here you know everybody, there you may not know everybody."

He also said he was not aware of investigations by the Anti-Corruption Agency (ACA) into the award of 1.5 million Leader Universal Holding Berhad shares by the International Trade and Industry Ministry to its Minister's son-in-law, Fazrin Anwar Mohd Nor.

Parliamentary secretary in the Prime Minister's Department Othman Abdul had said this in a written reply at the Dewan Rakyat yesterday.

Dr Mahathir said he only read about it in the newspapers, adding: "People do not report everything to me."

He also said no decision has been made on the successor to the Sabah Yang di-Pertua Negeri Tun Mohamed Said Keruak whose term expires at the end of this month, adding that there "is plenty of time" to do so.

Asked whether Sabah Chief Minister Tan Sri Sakaran Dandai had met him this morning to discuss the matter, he said while Sakaran did see him, it was only a courtesy call.