

16 OCT 1996

AHMAD SARJI, NEW CHAIRMAN OF PNB

KUALA LUMPUR, Oct 16 (Bernama) -- Permodalan Nasional Bhd (PNB) today announced the appointment of Tan Sri Ahmad Sarji Abdul Hamid as the new chairman of the company.

Ahmad Sarji, who is the current deputy chairman of PNB, assumes his new post tomorrow, when he replaces Tun Ismail bin Mohamed Ali, who would continue to serve as PNB's advisor.

However, Tun Ismail would remain as chairman of subsidiaries in which PNB holds an equity interest.

PNB said in a statement today that the appointment of the former chief secretary to the government has been approved by the Prime Minister Datuk Seri Dr Mahathir Mohamed, who is chairman of the Bumiputera Investment Foundation, the parent company of PNB.

Tun Ismail, 78 was appointed chairman of PNB in 1978 and served as governor of Bank Negara Malaysia from 1962 to 1980. -- BERNAMA

MK SIA DVS