

10 NOV 1996

BUSINESS FOCUS ADDS TEMA SHIPYARD TO ITS MARITIME FLEET

KUALA LUMPUR, Nov 10 (Bernama) -- Ghana, in an effort to increase industrial privitisation, has on Nov 6, handed over Tema Shipyard and Drydock Corporation to Business Focus Group Sdn Bhd's executive chairman, Datuk Amin Shah Omar Shah.

The hand-over ceremony was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohammad, who is in Ghana for an official visit.

In a statement released here today by Business Focus, Amin Shah said that the Shipyard was an important milestone for both his company and Ghana.

"In today's growing global economy, one of the signs that a nation is economically spreading its wings is when privatisation of large industry occurs. In Ghana, this is happening in one of the grandest industries of them all - the maritime industry.

Shipbuilding is the foundation of Business Focus, and it will continue to do so. Today, a special link is formed between Ghana and Malaysia - a link that will grow in years to come," he said.

The shipyard is located in an industrial area adjacent to the Port of Tema, and was built in the mid 60s but was not fully completed and therefore lacked certain facilities.

It covers an area of nearly 20 hectares and is poised for expansion.

Tema Shipyard business include ship repair and general engineering fabrication. It is also engaged in construction and manufacturing of other items.

Tema Shipyard is owned by PSC Industries Bhd, a subsidiary of Business Focus. -- BERNAMA

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