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BUSINESS FOCUS SIGNS PACT TO BUILD COMMERCIAL COMPLEX IN CROATIA

KUALA LUMPUR, April 19 (Bernama) -- Business Focus Sdn Bhd has signed an agreement with a Croatian company, Euroing-Inzenjering D.O.O. to build a commercial-cum-office complex in the Croatian capital, Zagreb.

The signing ceremony between Business Focus chairman Datuk Amin Shah Omar Shah and Euroing-Inzenjering chairman Zlatko Matesa yesterday was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad who was visiting Croatia.

Business Focus said in a statement faxed from Zagreb today that Euroing-Inzenjering's basic activities included refurbishing existing buildings and construction of new buildings.

Under the agreement, the two companies will cooperate to develop the project on a 6,516 sq ft. site in Avenija Vukovar, a prime area in Zagreb.

Business Focus is also developing a housing project in Tirana, the capital of Albania, through its subsidiary, Penang Shipbuilding & Construction Sdn Bhd.

The company sees Albania and the Balkan states as a stepping stone to the larger markets in Europe.

Business Focus is also involved in hotel construction in Africa and South America, apart from its major interests in Asian countries and Australia.

It is building hotels in Johannesburg (South Africa), Accra (Ghana) and Peru. -- BERNAMA

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