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COMPANY NEWS IN BRIEF: NOV 21

MULTI-PURPOSE HOLDINGS BHD (MPHB) announced today it intends to acquire a 30 percent equity interest in Multi-Purpose Bank Bhd from Banque Indosuez.

MPHB said that Bank Negara had approved its application to commence negotiations with Banque Indosuez to acquire the 30 percent equity in Multi-Purpose Bank comprising 60 million ordinary shares of RM1 each.

MPHB shares at the Kuala Lumpur Stock Exchange rose 22 sen today to close at RM4.90. -- BERNAMA

JOHOR TENGGARA OIL PALM BHD said that following the death of its chief executive officer, Hj Idham Kayat recently, a committee comprising its chairman Datuk Hj Ismail Hj Hashim and a director Ramli Idris will attend all operational and executive matters of the company for the interim period. -- BERNAMA

MIRZAN MAHATHIR said in a statement today that his direct interest in Mamee-Double Decker (M) Bhd is at 240,000 shares after he sold 8,000 ordinary shares of RM1.00 each to the open market. -- BERNAMA

MEGA FIRST CORPORATION BHD said the name of the new chairman will be announced in due course to replace its chairman Tan Sri Hamzah Sendut who passed away yesterday.

It said its board of directors now comprise deputy chairman cum group managing director Datuk Lim Keng Kay, three executive directors, four independent non-executive directors and one non-independent non-executive director. -- BERNAMA

NAM FATT CORPORATION BHD said its joint-venture with Gurun Corporation Sdn Bhd has been awarded a contract worth about RM103.3 million by Malaysia Airline System Bhd (MAS).

The contract was for the construction of civil and building works and M & E works for the Engineering Support Buildings at the new Kuala Lumpur International Airport, in Sepang, Selangor.

The work comprises one block of ground support engineering building, one block of control substance building and aircraft parking apron and other external works. -- BERNAMA

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