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COMPANY NEWS IN BRIEF: NOV 5

NAM FATT CORPORATION BHD said its subsidiary, Nam Fatt Marketing Sdn Bhd, had transferred the latter's 49 percent stake in Merotech Sdn Bhd amounting to 147,000 ordinary shares each at par to Nam Fatt Corporation.

It said the move to transfer the shares of the space frame structure maker was to rationalise and streamline the business activities of the various subsidiaries of the group. -- BERNAMA

COLD STORAGE MALAYSIA BHD said the Employees Provident Fund now holds 7.89 percent of the company's equity or 6.489 million shares of RM1 each following the divestment of 25,000 shares recently. -- BERNAMA

BOLTON FINANCE BHD said its deposit centres in Taman Tun Dr Ismail and Bangsar and the new deposit centre at Taman Midah, Cheras, would have new banking hours on Saturday from 9.00 am to 3.00 pm and from 9.30 am to 2.00 pm on Sundays. -- BERNAMA

DIETHELM MALAYSIA SDN BHD, a wholly-owned subsidiary of Diethelm Holdings (Malaysia) Bhd, has been appointed by Carter-Wallace (Aust) Pty Ltd to distribute its range of toiletry products.

The products, which are available at leading pharmacies and supermarkets, include the Pearl Drops toothpaste, Arrid deodorant and anti-perspirant, and Nair hair removal cream. -- BERNAMA

To enjoy the VIP Preview Hours at PIKOM ITX '96, visitors can contact any of the exhibitors at this mega IT show or contact PIKOM ITX '96 Secretariat at 2920297/2920963 for the list of exhibitors.

Visitors will have this exclusive opportunity to browse through the exhibits at the booths during less congested hours from 10.00 a.m., to 12.00 p.m. daily from Dec 20 to 22.

The forthcoming PIKOM ITX '96 will also see Malaysia's very own cybercafe, the Kopitiam, making its second appearance, enabling visitors to enjoy popular hawker food and also surfing the Internet via 30 to 40 personal computers located at the site.

PIKOM ITX '96 Show will bring together more than 150 local and international exhibitors and in conjunction with this, the national conference, INFOTECH Malaysia '96. will be held with the theme "Towards a Knowledge Society - Creating an Environment for Change."

Prime Minister, Datuk Seri Dr Mahathir Mohamad, will officiate the events at 10.00 a.m. on Dec 19. -- BERNAMA

RENONG BHD's consolidated pre-tax profit before minority interest for the year ended June 30, 1996 at RM682.023 million was higher than the RM629.820 million forecasted in its prospectus dated March 29, 1996, mainly because of substantially higher profit contribution from Prolink Development Sdn Bhd and its subsidiaries following several disposals of its lands at Gelang Patah, Johor during the year.

However, the impact on the Group's profitability of the abovementioned disposals, was partially mitigated by the reduction in the company's share of its associated companies' results, Commerce International Merchant Bankers Bhd said on behalf of Renong. -- BERNAMA

SURVEY RESEARCH MALAYSIA (SRM), the country leading research company, launched its new service, TalianLaju, which will allow businesses to obtain key market statistics and information within a matter of days.

Utilising Computer Assisted Telephone Interviewing, a technology that is being used in Malaysia for the first time, companies will be able to obtain fast and accurate information for their business needs, SRM said.

The multi-lingual software required to meet the special language needs of Malaysia was developed locally by ACNielsen SRGMIS and, with capabilities in languages such as Chinese, Bahasa Malaysia, Thai and Japanese, is being exported to help client businesses in other Asian markets, SRM said. -- BERNAMA

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