

23 APR 1996

FABER TO INVEST RM1 BLN TO UPGRADE HOSPITAL FACILITIES

KUALA LUMPUR, April 23 (Bernama) -- Faber Bhd, through its hospital support services division, will spend RM1 billion in the next five years to upgrade medical equipment and build new incinerators.

A senior company official told Bernama that a large incinerator, using British technology, would be built in Kamunting, Perak while another would be constructed in East Malaysia.

Besides Faber, Asia Lab (M) Sdn Bhd, linked to Malaysian Resources Corporation Bhd and Tongkah Holdings, headed by Mokhzani Mahathir had been awarded hospital services contracts valued RM480 million per annum for the first three years.

A formal agreement for the award of a 15-year concession to a consortium led by the three companies would be signed in June and would be executed from September.

Faber's Hospital division would be responsible for six states - Perlis, Kedah, Penang, Perak, Sabah and Sarawak. -- BERNAMA

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