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Mahathir-management

GOOD MANAGEMENT KEY TO BUSINESS SUCCESS, SAYS PM

LANGKAWI, March 18 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad said tonight that the main criterion for business success is efficient management.

He said without good management it would be difficult for businesses, whether big or small, to succeed.

"Although capital is a basic requirement, efficient management tops them all," he said when opening the Hotel Singgahsana KUB and Institute Technology Tun Abdul Razak School of Hotel and Resort Management (ITTAR) here.

"I have seen several losing companies which became successful after being taken over by others and run efficiently," he said.

He cited the case of Koperasi Usaha Bersatu Malaysia Berhad (KUB) which faced problems a few years ago but was turned around by a new management.

"The opening of the hotel and institute, both belonging to KUB, is the most obvious proof of the effectiveness of an efficient management," he said.

Dr Mahathir said KUB used to be a tool of politicians with self-interests but it had since emerged as a cooperative with all-round success.

He advised Bumiputera entrepreneurs to discard the misconception that Chinese businessmen became successful through cheating, saying Bumiputeras would be doomed to failure if they resorted to dishonest means.

Earlier, KUB Chairman Hassan Harun said the hotel and institute cost about RM21 million and their success was due to good financial management.

The three-star 72-room hotel, managed by KUB Hotel and Resort Management Sdn Bhd, is also the place where ITTAR students do their practical training.

Among those present at the opening was Kedah Menteri Besar Tan Sri Haji Osman Aroff. -- BERNAMA

ZAA YBY