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Mahathir-investors

INVESTORS SHOULD NOT DEPEND TOO MUCH ON GOVERNMENT PROTECTION, SAYS PM

By: Ali Mamat

AUCKLAND, March 28 (Bernama) -- Malaysians investing abroad should be bold in facing challenges and should not be too dependent on the government for protection, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said that a race who was successful was a race who was prepared to strive to overcome whatever odds.

"We must never forget that although faced with different cultures, Japanese, Korean and American investors could still achieve success in foreign lands," he told a news conference at the end of his four-day visit to New Zealand here.

He was asked on whether Malaysian investors should continue to venture into several islands of the South Pacific as they are facing obstacles there.

Primary Industries Minister Datuk Seri Dr Lim Keng Yaik who visited Papua New Guinea, the Solomons and Vanuatu recently found that several Malaysian investors involved in the timber venture in those countries were facing problems with the local authorities and landowners.

Dr Mahathir said that the investors concerned should strive to overcome such challenges because it was not unusual to face problems in a foreign land as conditions there were different from home.

The Prime Minister will leave for Kuala Lumpur tomorrow. He will make a two-hour stopover in Brisbane to meet the new Australian Prime Minister, John Howard, who has requested to meet him. -- Bernama

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