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PRICE OF LOW-COST HOUSES TO BE FIXED ACCORDING TO LOCATION, SAYS PM

SERENDAH, Oct 19 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad said today that the price of low-cost houses will in future be based on the location of the housing projects.

He said that the government felt it was unrealistic to maintain the price of low-cost houses at RM25,000 per unit as was fixed some 20 years ago while the price of land continues to escalate.

"However, the government will still ensure that the prices of low-cost houses in urban and rural areas are reasonable," he said after observing the progress of a low-cost housing project here.

On bonus for government employees, he indicated the government's preparedness to give them bonus this year.

Dr Mahathir, who declined to confirm the payment of the bonus, said that government employees should wait for any such announcement by Deputy Prime Minister Datuk Seri Anwar Ibrahim, who is Finance Minister, in his Budget speech at the Dewan Rakyat on Friday. -- BERNAMA

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