

30 MAY 1996  
Thai-MoU  
MALAYSIA AND THAILAND SIGN MoUs

KUALA LUMPUR, May 30 (Bernama) -- Malaysian and Thai companies today signed three Memoranda of Understanding (MoUs) -- two on the sale and purchase of natural gas from the Malaysia-Thai Joint Development Area (MTJDA) and another on canning and fishing industry.

The first, relating to natural gas in Block A-18, was between the Malaysia-Thailand Joint Authority (MTJA); Petronas Carigali Sdn Bhd; Triton Oil Company of Thailand and Triton Oil Company of Thailand (JDA) Ltd and Petroleum Authority of Thailand (PAT); and Petronas.

MTJA was represented by its chief executive officer Chru-Udom Ruangsuwan, Petronas Carigali by its director Datuk Mohamad Idris Mansor, Triton Oil Company of Thailand by its president Thomas G. Finck, PAT by its governor Pala Sookawesh and Petronas by its president and chief executive officer Datuk Mohamad Hassan Marica.

The second MoU, relating to natural gas in Blocks B-17 and C-19, was between MTJA; Petronas Carigali; PTTEP International Ltd; PAT; and Petronas.

The signatories were the same except for PTTEP International which was represented by its president Dr Prajya Phinyawat.

The third MoU was between Surat Canning Public Co Ltd and N.S. Bahtera Sdn Bhd to invest and participate in a joint venture in the canning and fishing industry.

Surat Canning was represented by its managing director Suriya Lapvisutisin while N.S. Bahtera by its executive chairman Haji Nik Sapeia Nik Yusof.

Foreign Ministry deputy secretary-general (I) Datuk Abdul Halim Ali told a news conference later that the MoUs on natural gas indicated the willingness of the parties concerned to share their expertise in the exploration of gas.

"With the MoUs, it is expected that the first shipment of gas will be done sometime in 1999," he added.

The signing ceremony, witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad and his Thai counterpart Banharn Silpa-Archa, took place after a meeting between the Thai and Malaysian delegations.

The Thai premier arrived yesterday for a two-day official visit to strengthen bilateral ties and promote economic cooperation.

Banharn was accompanied by his wife Jamsai and a 60-member delegation that includes Deputy Prime Minister and Foreign Minister Amnuay Virawan, Labour and Social Welfare Minister Prasong Boonpong, senior government officials and businessmen.

He left for Singapore later in the afternoon. --BERNAMA  
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