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LEAD Anwar-Myanmar

MALAYSIA TO STREAMLINE INVESTMENT EFFORTS IN MYANMAR

KUALA LUMPUR, Nov 14 (Bernama) -- Malaysia will streamline efforts to encourage more Malaysians to invest in Myanmar, Deputy Prime Minister Datuk Seri Anwar Ibrahim said today.

Anwar, who is Finance Minister, said he conveyed this undertaking to Myanmar's Finance Minister Brig-Jen Win Tin at a meeting at his office in the Finance Ministry here this morning.

Anwar told reporters this after hosting lunch for Win Tin at Carcosa Seri Negara here.

After the meeting this morning, Anwar had said they discussed economic cooperation and bilateral ties.

Win Tin, accompanied by Myanmar's Central Bank chairman U Kyi Aye, arrived yesterday for a four-day visit. They visited the Royal Customs and Excise Department and Bank Negara and are scheduled to visit the Kuala Lumpur International Airport project site in Sepang and the Perodua car plant in Rawang.

Anwar said Win Tin had invited more Malaysian investors to his country and in return he pledged that Malaysia would coordinate efforts to see more Malaysian investment there.

He said several agreements on avoidance of double taxation and investment guarantee would be signed between the two countries when Prime Minister Datuk Seri Dr Mahathir Mohamad visits Myanmar in January next year.

Several agreements on Malaysian credit facilities for Myanmar were finalised and signed today, he said.

However, he did not elaborate on the agreements signed today.

Present at the lunch were corporate figures like Tan Sri Rashid Hussein and Tan Sri Azman Hashim.

Anwar also received a call by Sheikh Mohammed Ibrahim Al-Jubair, chairman of Saudi Arabia's Al-Syura Council, at his Finance Ministry office.

Sheikh Mohammed, who also arrived yesterday for a four-day visit, was accompanied by Dewan Rakyat Speaker Tan Sri Zahir Ismail.

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