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MALAYSIAN AND US COMPANIES SIGN THREE AGREEMENTS

SAN FRANCISCO, May 20 (Bernama) -- Malaysian and Californian companies Sunday agreed to enter into joint venture projects that would lead to the transfer of advanced technologies to Malaysian companies.

Prime Minister Datuk Seri Dr Mahathir Mohamad, who is here to open a business conference on "Malaysia-US Business and Technology Partnership Dialogue," Sunday witnessed the signing of three memorandums of understanding between the Malaysian and US companies.

Sapura Holdings and San Jose-based Chaparral Communications Inc entered into an MOU to design, develop, manufacture and distribute satellite communication products and services to support Malaysia's voice, data and video communications programmes implemented by the Malaysian government.

Sapura Holdings also plans to manufacture TVRO (Television Receive Only) packages comprising parabolic disc antenna and receiver through a technology transfer agreement with Chaparral for the export market.

Meanwhile, Remedi Pharmaceuticals(M) Sdn Bhd, Apex Pharmacy Holdings Sdn Bhd entered into an MOU with US-based Owen healthcare Inc to establish Pharmacy Automated Systems International (PASI) Sdn Bhd.

Renong Berhad also entered into a shareholding agreement with Specialty Laboratories Asia Pte ltd to establish clinics, lab clinics and produce diagnostic kits. -- BERNAMA

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