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Samy-loans

MIC TO TAKE LEGAL ACTIONS TO RECOVER LOAN ARREARS

MELAKA, April 5 (Bernama) -- MIC will take legal actions against borrowers who have yet to settle their study loans, its president Datuk Seri S. Samy Vellu said.

He said the borrowers still owed the party RM12 million out of RM19 million given out to 4,500 students in institutions of higher learning within and outside the country over the past eight years.

The party had compiled a list of 1,300 defaulters for legal actions, he told reporters after a meeting with state party leaders here last night.

Expressing his disappointment with them, Samy Vellu, who is Works Minister, said they were depriving other needy students of financial assistance.

He said that this year alone, 1,600 students had applied for study loans from the MIED Educational Fund.

To beef up the fund, he said MIC had launched a campaign with a target to raise RM6.5 million.

The campaign which would end on July 31 had so far succeeded in raising RM1 million, he said.

On MIC's desire for more representation in State Executive Councils whose membership had been expanded from eight to 10, he said the party had appealed to Prime Minister Datuk Seri Dr Mahathir Mohamad for consideration.

The party is seeking for another State Executive Councillor's post in Perak, Melaka and Johor. --Bernama

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