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PERAK FOUNDATION GETS RM5 MLN GRANT FOR COLLEGE PROJECT

IPOH, July 3 (Bernama) -- The Perak government has approved a RM5 million loan to the Perak Foundation to facilitate its participation in the Asean Medical College project here, Menteri Besar Tan Sri Ramli Ngah Talib said today.

The college will be constructed and managed by Suci Teguh Sdn Bhd, a consortium made up of the foundation, Gopeng Bhd, Paramount Corporation and VXZ Holdings.

Prime Minister Datuk Seri Dr Mahathir Mohamad will perform the ground-breaking ceremony for the project tomorrow.

Ramli, speaking to reporters after a state executive council meeting, said the state government also approved a project to upgrade the status of the 40km-long Bagan Serai-Alor Pongsu-Selama road at an estimated cost of RM135 million.

The Perak government will apply to the federal government to convert the road into a federal road and provide funds, he said.

The state government has also approved a RM1.25 million grant to Amanah Ikhtiar Malaysia (AIM), in addition to an earlier loan of RM500,000, to finance its operations for five years.

Ramli said AIM has provided business capital loans to 2,069 groups involving 4,313 families in the state. -- BERNAMA

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