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PM LAUNCHES SECOND INDUSTRIAL MASTER PLAN

KUALA LUMPUR, Nov 28 (Bernama) -- Prime Minister Datuk Seri Dr. Mahathir Mohamad launched the second Industrial Master Plan (IMP2) here today which will chart the long term industrialisation path for the country up to the year 2005.

Dr. Mahathir, who launched the 10-year plan beginning this year, said in the message contained in the 453-page IMP2 report that efforts must be intensified to promote Malaysia as a quality producer of goods and services globally.

"The stress on productivity and global competitiveness would become more pronounced as Malaysia advanced to realise her long-term goal of developed nation status by the year 2020," he added.

The Ministry of International Trade and Industry (MITI) was the lead agency entrusted with producing the plan, which builds on the success of the first Industrial Master Plan between 1986-1995.

Also present at the launch were cabinet ministers, government officials as well as captains of industry and foreign dignitaries.

Meanwhile, Minister of International Trade and Industry Datuk Seri Rafidah Aziz, in the foreword of the report, said the IMP2 emphasised the importance of improved requisite economic foundation as well as creating export-oriented Malaysian manufacturing companies which not only support the development of domestic industries but also nurture export-oriented ones. -- BERNAMA

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