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SELANGOR TO ZONE LAND FOR PRICING OF LOW-COST HOUSES

KLANG, Oct 21 (Bernama) -- Selangor will streamline the prices of low-cost houses according to three zones --urban, suburban and rural.

Menteri Besar Tan Sri Muhammad Haji Muhamad Taib said the establishment of the zones will be based on the location, current land price and the impact on land price resulting from economic activities in the particular area.

"The view of the Prime Minister (Datuk Seri Dr Mahathir Mohamad) is practical because the price of land in certain areas, like the Klang Valley, is much higher than land in a rural area," he told reporters here today.

He was commenting on Dr Mahathir's statement that it was not realistic for the government to maintain the ceiling selling price of low-cost houses at RM25,000 per unit following the spiralling cost of land, especially in urban areas.

Muhammad said the pricing of low-cost houses according to zones would be discussed by the state government.

The Selangor government had earlier introduced new categories of houses to cover low medium-cost houses costing under RM60,000 and medium-cost houses costing between RM60,000 and RM80,000. -- BERNAMA

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