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REAX: SEVENTH M'SIA PLAN WILL STIMULATE BUSINESS ACTIVITIES, SAYS MD

KUCHING, May 6 (Bernama) -- The Seventh Malaysia Plan (7MP) will further stimulate the business climate in the country, Datuk Joseph Embrose Lee, managing director of Sabah-based Suniwang Holdings Sdn Bhd said.

The 7MP, tabled by Prime Minister Datuk Seri Dr Mahathir Mohamad in Parliament today, would greater strengthen "our business activities which is centred in the forestry, aquaculture, fisheries, plantation and tourism sectors," he added.

"The 7MP falls perfectly with our business aims," he told Bernama after the annual gathering of the company's wholly owned subsidiary, SugarBun Services Corporation Bhd here today.

Lee also said that the development of R&D and the growth of the economy based on sustainable development would put the nation on the right path towards Vision 2020.

"The GDP growth of eight percent projected during this period is a suitable growth rate," he added. -- BERNAMA

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