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SINGAPORE INVESTORS SEEK MALAYSIAN PARTNERS IN THIRD COUNTRIES

KUALA LUMPUR, Aug 14 (Bernama) -- Singapore investors are interested to establish more joint-ventures with Malaysian companies in third countries, especially in the South, Singapore's Confederation of Industries president Datuk Robert Chua said today.

Chua, who is heading a Singapore trade and investment mission which arrived yesterday for a three-day visit, said the number of such joint-ventures is still small.

"In fact, your Prime Minister (Datuk Seri Dr Mahathir Mohamad) would like to see us invest in those places," he said after an hour-long meeting with Dr Mahathir at the Prime Minister's Department.

According to Chua, trade between the two countries has increased impressively over the years to total more than S\$50 billion (RM89 billion) currently.

He said Singapore investors would like to further increase the volume by looking for more new opportunities, like investing in the Malaysian Multimedia Super Corridor and forming joint-ventures in third countries such as Vietnam and Myanmar.

"We will discuss this matter further with the Malaysian private sector soon," he added. -- BERNAMA

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