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Dialouge-Interactive

STABLE GOVERNMENT VITAL FOR GROWTH, SAY PARTICIPANTS

LANGKAWI, July 29 (Bernama) -- The first interactive session at the Langkawi International Dialogue on Smart Partnership stressed on the need for a strong and stable government as a catalyst to stimulate economic growth.

Dr Ahmed Tasir Lope Pihie, chief executive of the Malaysian Industry-Government Group for High Technology (Might), said participants expressed the view that only when there was a stable government could smart partnership be forged.

Several heads of governments including Prime Minister Datuk Seri Dr Mahathir Mohamad and 250 captains of industries and government officers of Commonwealth countries are attending the three-day dialogue which began today.

Might is the co-sponsor of the dialouge with the theme "Smart Partnership for Global Co-operative Prosperity".

Smart partnership means forging a business relationship to achieve a long-term win-win situation. It operates formally among organisations and informally among individuals.

Ahmed Tasir said that during the interactive dialogue, the 250-odd participants were divided into groups of 10 people per table.

He said the participants felt that the private sector should take the lead in facing challenges as the economy of a country or region matured.

The participants stressed that that unless there was a match between the technology required by a lesser developed country for economic growth, and the technology know-how that another country had to offer, smart partnership might not be realised.

One participant called for a gauge to reevaluate smart partnerships that may take place or those that have been formed since the first Langkawi International Dialouge held last year.

"The dynamics of smart partnership have to be monitored," he said.

Ahmed Tasir said other points raised included the need to chart the path of economic development and to be made known to enable the private sector to be a partner in it. -- BERNAMA

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