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Vanuatu-Visit

VANUATU FINANCE MINISTER IN LANGKAWI

LANGKAWI, May 27 (Bernama) -- Vanuatu Finance Minister Barak T. Sope, who is on a five-day visit to Malaysia, today attended a development briefing on Langkawi, at the Langkawi Development Authority (Lada) complex.

The 45-minute briefing was given by Lada Development Officer Ramli Zulkifli.

Sope, who is leading a 70-member delegation, arrived at this duty-free tourist island yesterday.

He will also witness the signing of a Memorandum of Understanding (MoU) between Mara Holdings Sdn Bhd and PT Harapan Insani/Dragon Bank Int Ltd tomorrow aimed at forging bilateral cooperation in trade and industrial sectors between both parties.

The MoU is also expected to pave the way for the two foreign companies to venture into property development in Langkawi.

Other members of the delegation are president-cum-director of PT Harapan Insani Dr Ibnu Widoyo, who is also director of Dragon Bank and the bank's president, Zhi Ying Wang.

The Dragon Bank is an offshore bank incorporated in the Republic of Vanuatu.

The delegation will leave for Kuala Lumpur after the signing to attend a dinner with Entrepreneur Development Minister Datuk Mustapa Mohamed.

On Wednesday, they are scheduled to make a courtesy call on Deputy Prime Minister Datuk Seri Anwar Ibrahim, Economic Adviser to the Government Tun Daim Zainuddin and Umno Youth leader Tan Sri Abdul Rahim Tamby Chik.

They will also call on Prime Minister Datuk Seri Dr Mahathir Mohamad on Thursday. -- BERNAMA

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