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Agency and Seoul taking consensus

INTERNATIONAL Monetary Fund managing director Michel Camdessus said yesterday IMF and South Korea are taking a consensus to work out the details of a rescue package for the country.

He said although it would take some time to iron out the details, both parties were moving towards a consensus, and would arrive at an agreement "hopefully soon".

"We have made a giant leap towards an agreement but until the last `i' is dotted, the agreement is not there."

He arrived early yesterday for a meeting with the Finance Ministers of Asean plus six other countries namely Japan, the US, South Korea, Hong Kong, China and Australia.

He had earlier met Prime Minister Datuk Seri Dr Mahathir Mohamad.

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