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ASEAN FINANCE MINISTERS TO ATTEND CONFAB AND EXHIBITION ON FINANCE

KUALA LUMPUR, Oct 10 (Bernama) -- ASEAN finance ministers and senior officials will gather here from Dec 1 to 3 for the ASEAN Conference and Exhibition on Finance in conjunction with the 30th anniversary of the grouping.

The conference and exhibition, with the theme "ASEAN Financial Initiatives for the 21st Century", is organised by the ASEAN Business Forum (ABF) in cooperation with the ASEAN Secretariat.

Prime Minister Datuk Seri Dr Mahathir Mohamad will open the conference and exhibition and deliver a keynote address.

Senior representatives from international organisations such as the International Monetary Fund (IMF) and the World Bank will also take part in the event.

IMF managing director Michel Camdessus is expected to give a talk at a special session on "The Road Ahead For Global Financial Markets - Smooth or Rocky" that will present the likely growth and inflation configurations in the coming years and identify the forces for both global financial stability and instability.

President of the European Monetary Institute, Alexandre Lamfalussy, will give a talk entitled "EURO 1999: Implications for Global Economic Growth and Financial Market Stability."

Considering the recent crisis in the region's currency market, the conference will be particularly relevant to policy makers who have to deal with the challenges of globalisation in the financial sector, said ASEAN secretary-general Datuk Ajit Singh. -- BERNAMA

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