

30/08/1997

August futures up 27.1 points

KLSE Composite Index futures traded on the Kuala Lumpur Options and Financial Futures Exchange (KLOFFE) tracked the gradual firming in the underlying cash market to settle mixed yesterday.

Spot month August ended its last day to close 27.1 points higher at 794.1 with 1,322 lots transacted, while September futures lost 12.5 points to settle at 730.0 with 3,151 lots done.

The high for August was 815.0 and its low 740.1, while the corresponding figures for the September futures were 780.0 and 687.0 respectively.

Open interest for August decreased to 1,729 lots while that of September increased to 6,439 lots.

An analyst said the futures market closed in line with the gradual firming of the cash market which was now gaining support from local institutional investors following a directive from Prime Minister Datuk Seri Dr Mahathir Mohamad to enter the market.

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