

08/03/1997

(Bilateral trade ... International Trade ... )

BILATERAL TRADE ... International Trade and Industry Minister Datuk Seri Rafidah Aziz (seated right) and South African Deputy Minister of Trade and Industry P Mlambo-Ngcuka (seated left) signing a trade agreement yesterday.

Witnessing the ceremony are South African president Nelson Mandela (behind Mlambo-Ngcuka) and Prime Minister Datuk Seri Dr Mahathir Mohamad. On the far right (standing) is Foreign Minister Datuk Abdullah Ahmad Badawi.

The trade agreement facilitates expansion of trade, economic and industrial co-operation on a long-term basis and is aimed at further stimulating the flow of trade, investments and individual business initiatives.

Among the measures to be adopted include granting each other Most Favoured Nation treatment in matters relating to customs duties and foreign trade formalities, and the establishment of a Joint Trade Committee to discuss measures to enhance two-way trade.

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