

21 NOV 1997

BN COUNCIL DISCUSSES CURRENCY AND STOCK MARKET MEASURES

KUALA LUMPUR, Nov 21 (Bernama) -- Prime Minister and Umno president Datuk Seri Dr Mahathir Mohamad today chaired a Barisan Nasional Supreme Council meeting here to discuss government measures to deal with currency and stock market setbacks.

Dr Mahathir is BN chairman.

Leaders of all BN component parties attended the meeting.

Deputy Umno president and Deputy Prime Minister cum Finance Minister Datuk Seri Anwar Ibrahim was also present.

On the agenda was an Umno Supreme Council's proposal that the government set up a National Economic Action Council (NEAC) to further seek ways to deal with the country's economic problems.

Last night's Umno supreme council meeting decided that the NEAC be set up next month to tackle the aftermath of the ringgit depreciation and plunging share prices at the Kuala Lumpur Stock Exchange.-- BERNAMA

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