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Business Focus gets Ak-Keme Hotel shares

BISHKEK, Fri: Prime Minister Datuk Seri Dr Mahathir Mohamad tonight witnessed the handing over of 15 per cent shares of Ak-Keme Hotel in the Kyrgyz Republic by the Ak-Keme Joint Stock Company to Business Focus Sdn Bhd.

Business Focus is buying half of the shares offered for sale by Ak-Keme Joint Stock Company.

Ak-Keme Joint Stock Company and Business Focus have established a joint venture through which Business Focus will eventually own 30 per cent of the hotel.

The Kyrgyz-Malaysian joint venture has enabled Ak-Keme Joint Stock Company to step up construction of the hotel.

It understood that the joint venture will not confine itself to the hotel alone. There are plans for the establishment of a soft drinks and juice bottling enterprise and a similar hotel in Osh Oblast, a widely recognised and promising region in the republic.

Ak-Keme Joint Stock Company has also signed an agreement with Malaysia Airlines to open a charter route from Kuala Lumpur to Frankfurt, via Bishkek.

Dr Mahathir also witnessed the signing of an agreement between MEC Sales and Service Sdn Bhd and Aziz Ltd for the distribution of MEC products in the Kyrgyz Republic.

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