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### Capetronic scores RM5 premium in debut

CAPETRONIC Consumer Electronics Holdings Bhd made a handsome debut on the Kuala Lumpur Stock Exchange Second Board yesterday, with a RM5.00 premium over its offer price of RM7.80.

The counter, which opened at RM12.80, gained RM1 to RM13.80 three minutes after trading began at 9.30am.

It closed the morning session at RM13.80 with 5.03 million shares changing hands.

Capetronic ended the day at RM12.80 after touching a high of RM14 and low of RM10. A total of 6.11 million shares were traded.

Chairman Mirzan Mahathir expressed satisfaction with the opening price and the premium achieved, attributing it to the confidence of shareholders.

Capetronic manufactures, assembles and exports home and car audio products. Its music centres feature integrated audio systems sold under established brandnames.

Speaking after the listing, Mirzan said Capetronic plans to set up a second plant in Port Klang to increase its production capacity.

"Initially production capacity will increase by 30 per cent. However, within three years the new plant will be fully operational and production capacity will be double that figure," he added.

Capetronic has set aside RM44.8 million from the proceeds of the public issue to construct the factory as well as for the acquisition of a 2.4ha piece of land and state-of-the-art machinery.

The factory would be equipped with plastic injection moulding capability and 16 production lines with the capacity to produce 90,000 units of music centre units and 20,000 separate units of audio systems per month.

Mirzan said last year, 90 per cent of the company's products were sold to its three top customers - Sony, Pioneer and Kenwood.

"This year, we expect to increase turnover by 10 per cent to RM417.32 million by expanding our sales," he said.

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