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Ling-ACCIM

CHINESE CHAMBER OF COMMERCE CONFIDENT OF LOCAL BANKS

KUALA LUMPUR, Dec 20 (Bernama) -- The Association of Chinese Chamber of Commerce and Industry Malaysia (ACCIM) remains confident of the country's financial institutions and that Malaysia will be able to overcome the current economic problem.

MCA president Datuk Seri Dr Ling Liong Sik said today a recent independent analysis carried out among ACCIM members showed that they still supported the country's financial institutions.

"They also expressed their confidence in the solid and stable foundation surrounding the country's banking sector," he told reporters after having a lengthy discussion with ACCIM members, here.

The ACCIM also supported the leadership of Prime Minister Datuk Seri Dr Mahathir Mohamad and his deputy, Datuk Seri Anwar Ibrahim.

Dr Ling said ACCIM members were confident that funds would return to Malaysia as local share prices were now low which would make investments profitable.

Dr Ling said said the MCA would embark on a nationwide roadshow to explain the challenges faced by the country and to encourage the people to use local goods as well as to spend their holidays at home.

The ACCIM would be distributing a list of Malaysian-made products to consumers to encourage them to buy local goods.

Dr Ling also urged the people to save more in local banks and not to overspend on luxury items.

The MCA was also considering lowering the entrance fee for its Tunku Abdul Rahman (TAR) College to encourage students to study locally, he added. -- BERNAMA

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