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Companies keen on MSC projects

SOUTH Korean companies are keen to participate in the infrastructure projects of Malaysia's Multimedia Super Corridor (MSC).

Although South Korean communication technology lags behind Japanese and the US, its construction, heavy industries and electronic technologies are very useful in developing MSC.

"Our communication technology is still behind the US's Microsoft and Japan's TNT, but we can be involved in the other side of the business.

"We can get involved in the infrastructure projects, construction or communication cable," the director of Kuala Lumpur-base Korea Trade Centre, Mr Im Sungbin, said in an interview with Business Times in Kuala Lumpur.

He said some South Korean companies are interested in making components for software for the MSC project.

Im said the Government's MSC project will not only accelerate Malaysia's technological development, but also will attract more foreign investors.

He also said that South Korean companies are interested to cooperate with their Malaysian counterparts in economic tie-ups to third countries such as in Metro Beijing project, South-South cooperation and Growth Triangle.

He said Malaysia and South Korea have already sealed an agreement to jointly get involved in the development of Mekong River.

Im expects more joint ventures between Malaysia and South Korea to be established when Prime Minister Datuk Seri Dr Mahathir Mohamad visit the country next month.

He also said Korea Trade Centre in Malaysia has been chosen as one of the eight important investment centres in the world for South Korean companies.

This shows that Malaysia is a very attractive investment centre in the world, he said, adding that Malaysia's economic condition and conducive investment policies partly contribute to it.

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