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COOKING OIL MAY BE CONTROLLED ITEM

KUALA LUMPUR, Dec 1 (Bernama) -- The government may make cooking oil a controlled item if it was found that its price has gone up, said the deputy minister of domestic trade and consumer affairs, Datuk S Subramaniam..

"We have an option to make cooking oil a controlled item," he told reporters after launching a property consultancy, Dass Mohamad Chartwell Brooke Hillier Parker Sdn Bhd, here today.

Subramaniam said only five percent of the total production in the country was used as cooking oil.

To date, he said there has been no reports of price increases and its price had not been listed as a controlled item.

The government had not allowed an increase in the price of cooking oil and would ensure that the industry would absorb any cost increase, he said when asked to comment on the statement by Prime Minister Datuk Seri Dr Mahathir Mohamad that the cooking oil issue would be discussed in this week's Cabinet meeting. -- BERNAMA

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