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DAIM APPOINTED NEAC EXECUTIVE DIRECTOR

KUALA LUMPUR, Dec 20 (Bernama) -- Datuk Seri Dr Mahathir Mohamad today announced the appointment of Tun Daim Zainuddin as the executive director of the proposed National Economic Action Council (NEAC).

The prime minister said Daim, who is the economic advisor to the government, would have full powers to implement all decisions made by the council.

Speaking to reporters after chairing the Umno supreme council meeting here, he said it was hoped that the NEAC could be launched next month after obtaining Cabinet approval.

Dr Mahathir, who is also Umno president, said that besides himself as the chairman, Deputy Prime Minister Datuk Seri Anwar Ibrahim as the deputy chairman and Daim, who is also Umno treasurer, the other members of the NEAC and their number had yet to be decided.

For now, the launch of the NEAC had to be delayed because several legal aspects on the form and status of the council had to be studied, he said.

Dr Mahathir said the three-hour meeting, among other things, discussed the country's economic situation so that all parties would understand what was happening and the actions that would be taken.

"We all pledged to unite in tackling the economic woes," he said. --

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