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Mustapa-Policy

GOVT POLICIES HAVE STRENGTHENED NATIONAL ECONOMY

JELI, Nov 22 (Bernama) -- Government policies implemented over the past eight have contributed immensely towards Malaysia's rapid economic growth, Entrepreneur Development Minister Datuk Mustapa Mohamed said today.

Achievements of the " Look East" and privatisation policies had brought praise from world leaders.

Others who visited Malaysia had also spoken highly of the effectiveness of the administration under Prime Minister Datuk Seri Dr Mahathir Mohamad's able leadership.

These policies had brought economic success to Malaysia at a growth rate of almost 10 per cent, against the 2.8 per cent unemployment rate, he said.

With low inflation, these policies had in the last eight years strengthened the country's economy, he told reporters when asked to comment on an article in the Far Eastern Economic Review blaming the various policies for the present economic problems.

Mustapa said Malaysia could not accept such views as the same group of foreign leaders and international bankers, who were blaming these policies, had once praised Malaysia's able leadership for the country's economic progress.

He said it was public knowledge that Malaysia's current economic problems were the backlash of the regional currency instability particularly of Malaysia's neighbours. -- BERNAMA

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