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Industrial park to be enhanced with five projects

FIVE new projects costing some RM150 million to make the Kota Kinabalu Industrial Park more attractive to investors are being planned.

The projects, to be financed by the Employees' Provident Fund, include the construction of executive and workers' apartments, a commercial centre and export-oriented industrial zone phase 1, commercial centre at resettlement scheme V19, commercial centre at resettlement scheme V12, and 165 detached, semi-detached and terraced small and medium-sized factory buildings.

KKIP Sdn Bhd communications executive Lynette Hoo said a special feature of this joint-venture project was that some of the factory units would be leased or sold to local entrepreneurs.

KKIP Sdn Bhd is the developer of the RM4 billion KKIP at Telipok, about 30km from Kota Kinabalu, which was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on Nov 28, 1995.

Hoo said the leasing scheme for the five new projects was created to ensure that start up costs for industries within KKIP would be comparatively low.

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