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Indonesia-Bank

INTERNATIONAL ISLAMIC BANK PROPOSED BY INDONESIA

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JAKARTA, Aug 7 (Bernama) -- Indonesia's Regional Entrepreneur Council has proposed the establishment of a special bank based on the syariah system to mainly serve Muslim women.

The council suggested that the bank be named "Bank Muslimah Internasional" and that it be set up in Indonesia because of the favourable banking legislation in the country.

"It should be managed by Muslim women and its target market should be the Muslim women in the region," the council said in a proposal paper for submission to the regional conference on Islamic reformation to be held in Kuala Lumpur on Aug 21 and 22.

Organised by the Institute for Islamic Understanding (IKIM) and the All-Indonesia Muslim Intellectual Alliance (ICMI), the conference is expected to be opened by Prime Minister Datuk Seri Dr Mahathir Mohamad.

IKIM and ICMI began its two-day pre-conference meeting here today to discuss the issues and proposals for the conference.

In the proposal paper tedered at today's meeting, the council said the bank operating on the Islamic principle was proposed in view of the huge Muslim women population in the region.

It cited statistics to show the women population making up 56 percent of the Indonesian population, of which 80 per cent was Muslim.

The capital for setting up the bank should come form funds accured from related organisations in Malaysia, Indonesia and Singapore, it said.--BERNAMA

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