

16/12/1997

Kit Siang to propose motion in Parliament

IPOH, Mon. - DAP secretary-general Lim Kit Siang said he would propose a motion in Parliament next week for the establishment of a National Economic Crisis Cabinet and a National Economic Crisis Consultative Council as two major instruments to face the national economic problem.

He urged Prime Minister Datuk Seri Dr Mahathir Mohamad to consider the proposal before proceeding with the formation of the National Economic Action Council which was proposed by Umno on Nov 20.

The formation of the NEAC was aimed at determining Malaysia's recovery from setbacks affecting the ringgit and the Kuala Lumpur Stock Exchange.

It is empowered by the Cabinet to decide on matters relating to the national economy and will submit periodic reports to the Cabinet and is expected to be set up this month.

Lim said to form the NECC, the Prime Minister must be prepared to tap experts in the private sector to help deal with the economic problem and come up with effective measures.

Lim said the NECCC, which should comprise representatives from all political parties, industry, commerce, trade unions, professional bodies and non-governmental organisations, should formulate a national economic recovery programme and meet weekly to monitor the progress and make recommendations to the Cabinet.

Lim said this in a statement in conjunction with his visit to Gopeng yesterday.

(END)