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KLSE TO INSTALL PEOPLESOFT HUMAN RESOURCE SYSTEM AT NEW HQ

KUALA LUMPUR, July 8 (Bernama) -- The Kuala Lumpur Stock Exchange (KLSE) today signed a sales and purchase agreement with KE Systems Sdn Bhd to install a RM1.2 million PeopleSoft Human Resource Management and Payroll System at its new headquarters in Jalan Raja Chulan.

The system will assist the KLSE group of companies to standardise and consolidate information for about 1,000 employees within the group.

The project, expected to be completed within eight months, consists of three phases.

KLSE executive chairman Datuk Nik Mohamed Din, who signed the agreement on behalf of the exchange, told reporters that the first phase will involve the implementation of two modules -- personal administration and position management.

The second phase will consist of three modules -- payroll, administration training and salary administration. The third phase will consist of recruitment, benefits and career planning modules.

Nik Din said the initiative falls under the KLSE's developmental plan which has identified information technology as the main driver for future challenges and opportunities.

"With this agreement, KLSE will join other world-class stock exchanges, including the New York Stock Exchange, which is also a PeopleSoft customer."

He added that the KLSE is focussing on information technology development at its new headquarters, which he describes as an intelligent building, and will set up a new trading system.

Nik Din also said that the KLSE's five-year development plan launched last year is aimed at turning the local bourse into a world-class market by the turn of the century.

"We intend to enhance every aspect of our operation, systems, clearing and data compilation," he said.

On the KLSE shift to its new premises, he said it is expected to be completed by the end of this month.

The new headquarters will be officially opened by Prime Minister Datuk Seri Dr Mahathir Mohamad on August 15. -- BERNAMA

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