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KONSORTIUM PERKAPALAN NOT AFFECTED BY RINGGIT'S FALL, SAYS MIRZAN

PETALING JAYA, Dec 18 (Bernama) -- Konsortium Perkapalan Bhd, an integrated logistics service provider, does not expect the depreciating ringgit to have an adverse impact on its operating performance this year, said group executive chairman Mirzan Mahathir.

"We are denominated in ringgit and are not affected by the local currency's fall against the US dollar," he said today.

"Even our purchase of vehicles are in ringgit," he told newsmen after signing an agreement for a warehouse and distribution contract for Compaq Computer (M) Sdn Bhd here.

Although Konsortium Perkapalan had seen some drop in traffic volume "in some sectors, our performance continues to be strong with significant market share in the movement of containers and distribution business," he said.

Mirzan said the company was now gearing up itself towards providing excellent service to its customers by forming business alliances with companies requiring "time sensitive" delivery of products.

They include a RM1.2 million contract with Compaq Computer and other multinational companies, he said.

In the Compaq Computer contract, Konsortium Perkapalan would handle the movement of the former's computers and spare parts from Compaq Computer plant in Yishun, Singapore to its network of distributors and partners in Peninsula Malaysia.

This could be expanded to Sabah and Sarawak in the future, added Mirzan.

Wong Chun Fong, managing director of Compaq Computer, who signed the contract on behalf of his company, said its co-operation with Konsortium Perkapalan would enable the company to offer better services to its customers.

The setting up of Compaq Parts Distribution Centre in Petaling Jaya under the contract would complement the existing Compaq Care Centres in Penang, Johor Bahru and Kuala Lumpur.

He said despite the present currency crisis, the company's market share had grown to 11.1 percent in the third quarter of 1997 from seven percent in the second quarter.--BERNAMA

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