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KUMPULAN MELAKA BERHAD STILL NOT READY FOR A LISTING ON THE KLSE

MELAKA, Aug 18 (Bernama) -- Kumpulan Melaka Berhad, the investment arm of the Melaka government, has no plan to seek a listing on the Kuala Lumpur Stock Exchange as yet, said chief minister Datuk Abu Zahar Isnin, today.

"Kumpulan Melaka is not yet ready to be listed on the exchange," he told reporters after chairing a briefing on Kumpulan Melaka at the Melaka Foundation Building, here.

He was responding to Prime Minister Datuk Seri Dr Mahathir Mohamad's recent advise to local investors and fund managers to "flex their muscles and dominate the KLSE".

Abu Zahar said the agency has invested in the property development, construction, infrastructure and engineering sectors.

Kumpulan Melaka, which has a paid-up capital of RM20 million, was established in 1995 under Melaka's Chief Minister Incorporated. -- BERNAMA
NO MFJ